

**SOUTH DAKOTA RETIREMENT SYSTEM
CEMENT PLANT RETIREMENT FUND
CONDITION STATEMENT (8902)**

	ACTUAL FY2013	ACTUAL FY2014	PROJECTED FY2015	PROJECTED FY2016
TOTAL RECEIPTS	\$4,680,424	\$0	\$0	\$0
TOTAL DISBURSEMENTS	\$5,189,120	\$0	\$0	\$0
NET (Receipts less Disbursements)	(\$508,696)	\$0	\$0	\$0
BEGINNING CASH BALANCE	\$44,036,721	\$45,528,025	\$0	\$0
ADJUSTMENTS	\$2,000,000	(\$45,528,025)	\$0	\$0
ENDING CASH BALANCE	\$45,528,025	\$0	\$0	\$0

Effective 4/1/14, the Cement Plant Retirement Fund was consolidated with the South Dakota Retirement system. This is reflected in the \$45.5 million prior period adjustment.

*This is reflected on a cash basis and does not reflect the total fair market value.